

PIPFA, Askari General Insurance sign MoU for Vehicle Insurance Cover

We are pleased to inform you that the Pakistan Institute of Public Finance Accountants (PIPFA) has signed a Memorandum of Understanding (MoU) with Askari General Insurance (AGICO) for motor vehicle insurance cover. The MoU was signed by Mr. M. Ali Latif, President PIPFA and Mr. Umar Riaz Cheema Corporate Head, AGICO Ltd. at PIPFA Lahore.

Askari General Insurance is a public listed general insurance company having offices in all major cities nationwide and offers a wide range of general insurance products.

Through this MoU, PIPFA Members, would now avail the motor insurance and tracker facility on discounted rates all across Pakistan. The salient features of the MOU are;

- (i) **2.25% Net p.a.** inclusive of all taxes & duties. Plus Rs. 16,000/- tracker cost. Rs. 2,400/- monitoring charges from 2nd year. Additional 4% advance tax is applicable on non-filers lessees. PIPFA/members shall pay upfront premium payment through cheque / pay order/demand draft to AGICO.
- (ii) **AGICO** will appoint reputable insurance surveyors promptly on notification of loss at designated help line 051-111-444-687.
- (iii) The Member does not have to pay the bill except for his share of depreciation on parts replaced. **AGICO** will pay the amount settled by the surveyor to the workshop/Member.
- (iv) The facility is available at;
 1. All cities across the country
 2. 3S dealership workshops
 3. Other reputable workshops

The Member can go to any reasonable workshop for repairs as well as AGICO panel workshops.

- (v) **AGICO** shall ensure that it complies and facilitates the mechanism for redress of complaints of the Members of **PIPFA**.
- (vi) All Claims Intimation / Tracker related queries/complaints should be immediately intimated on **AGICO Help line # 051-111-444-687 available 24/7**.

PIPFA management feels immense pleasure on communicating this news of signing of MOU and benefits obtained for PIPFA members and hope that the institute will explore more avenues for benefitting PIPFA members.

Please click the links below to view media coverage pages:

<http://pipfa.org.pk/Attachments/PIPFA-Askari-MoU.jpg>



The members are advised to contact the following person for more details;

At AGICO Contact:

Mr. Umar Riaz Cheema, Branch Head Corporate DHA Lahore. Cell: 0300 6435403

At PIPFA Contact:

Mr. Sarmad Ali Shah, Assistant Director Member Affairs PIPFA 021-34380451-2 (Ext. 107)

Note:

- Only the Active Members can avail the benefits of this MOU.
- This offer is not obligatory on any of the PIPFA member and it is entirely the member's sole discretion to avail this offer or not based on his/her own decision.